# **BOARD OF FUND COMMISSIONERS**

# **BUDGET REQUEST 2014**

Doug E. Nelson, Acting Commissioner
Office of Administration

Includes Governor's Recommendations

# TABLE OF CONTENTS BOARD OF FUND COMMISSIONERS FY 2014 BUDGET

	Page
Overview	1
Administration	
Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses Core	3
Fourth State Building Bonds	
Transfer Core	8
Transfer Increase New Decision Item	12
Payments Core	19
Payments Increase New Decision Item	23
Water Pollution Control Bonds	
Transfer Core	29
Transfer Increase New Decision Item	33
Payments Core	39
Payments Increase New Decision Item	43
Stormwater Control Bonds	
Transfer Core	49
Transfer Increase New Decision Item	53
Payments Core	59
Payments Increase New Decision Item	63
Third State Building Bonds	
Payments Core	69
Program Description	73

# **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	9,175	0.00	. 0	0.00	o o	0.00	0	0.00
TOTAL - EE	9,175	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	3,558	0.00	20,002	0.00	20,002	0.00	20,002	0.00
WPC SERIES A 2007-37G	0	0.00	1	0.00	0	0.00	0	0.00
WPC SERIES A 2007-37E	0	0.00	1	0.00	0	0.00	0	0.00
TOTAL - PD	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
TOTAL	12,733	0.00	20,004	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$12,733	0.00	\$20,004	0.00	\$20,002	0.00	\$20,002	0.00

Department	Board of Fund C	ommissioners	}			Budget Unit	34810			· · · · · · · · · · · · · · · · · · ·
Division	Administration			· · · · · · · · · · · · · · · · · · ·						
Core	Annual Fees, Ar	bitrage Rebate	e, Refunding,	and Related E	xpenses	<del></del>				
		· · · · · · · · · · · · · · · · · · ·				<del>-</del>		···		
1. CORE FINA	NCIAL SUMMARY									
	F'	Y 2014 Budge	t Request			\$	FY 2014 G	overnor's Re	ecommendat	t <b>io</b> n
	GR	Federal	Other	Total			GR	Fed	Other	Total
PS	0	0	0	0		PS	0	0	0	0
EE	0	0	0	0		EE	0	0	0	0
PSD	20,002	0	0	20,002 E	:	PSD	20,002	0	0	20,002 E
Total	20,002	0	0	20,002	_	Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0 1	0 [	01		Est. Fringe	01	ol	ol	0
	budgeted in House	Bill 5 except fo	or certain fring	es			oudgeted in Hou	se Bill 5 exce	pt for certain	fringes
budgeted direct	tly to MoDOT, High	vay Patrol, an	d Conservatio	n.		budgeted direct	tly to MoDOT, H	ighway Patrol	, and Conser	vation.
Other Funds:				•		Other Funds:				
Notes:	An "E" is reques	sted for GR an	d Other Funds	S.		Notes: A	.n "E" is requeste	ed for GR and	! Other Funds	<b>3</b> .

## 2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

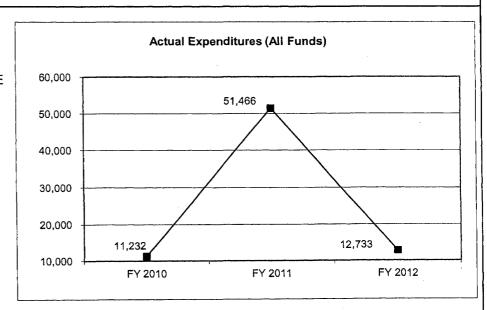
# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit _	34810	
Division	Administration	_	<del></del>	
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<del>-</del>		

# 4. FINANCIAL HISTORY

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
	00.004	F4 400	00.004	00.004 =
Appropriation (All Funds)	20,004	51,468	20,004	20,004 E
Less Reverted (All Funds)	0	. 0	0	<u>N/A</u>
Budget Authority (All Funds)	20,004	51,468	20,004	N/A
Actual Expenditures (All Funds)	11,232	51,466	12,733	N/A
Unexpended (All Funds)	8,772	2	7,271	N/A
Unexpended, by Fund:				
General Revenue	8,770	0	7,269	N/A
Federal	, 0	0	0	N/A
Other	2	2	2	N/A
		(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

(1) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

# **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION

**ADMINISTRATION** 

# 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETO	DES							
		PD	0.00	20,002	0	2	20,004	
		Total	0.00	20,002	0	2	20,004	
DEPARTMENT CO	RE ADJUSTME	ENTS		:				
Core Reduction	1335 4086	PD	0.00	0	0	(1)	(1)	Elimination of Appropriation.
Core Reduction	1335 4080	PD	0.00	0	0	(1)	(1)	) Elimination of Appropriation.
NET D	EPARTMENT (	CHANGES	0.00	0	0	(2)	(2)	
DEPARTMENT CO	RE REQUEST							
		EE	0.00	0	0	0	C	)
		PD	0.00	20,002	0	0	20,002	2
		Total	0.00	20,002	0	0	20,002	2
GOVERNOR'S RE	COMMENDED	CORE						
		EE	0.00	0	0	0	(	)
		PD	0.00	20,002	0	0	20,002	<u>2</u>
		Total	0.00	20,002	0	0	20,002	2

# **DECISION ITEM DETAIL**

Budget Unit Decision Item Budget Object Class	FY 2012 ACTUAL DOLLAR	FY 2012 ACTUAL FTE	FY 2013 BUDGET DOLLAR	FY 2013 BUDGET FTE	FY 2014 DEPT REQ DOLLAR	FY 2014 DEPT REQ FTE	FY 2014 GOV REC DOLLAR	FY 2014 GOV REC FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	9,175	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	9,175	0.00	0	0.00	0	0.00	0	0.00
DEBT SERVICE	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	3,558	0.00	20,004	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$12,733	0.00	\$20,004	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$12,733	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$0	0.00	\$0	0.00

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00
TOTAL - TRF	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00
TOTAL	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00
BFC FSB Trf NDI - 1300024								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00
TOTAL - TRF	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00
TOTAL	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00
GRAND TOTAL	\$25,816,580	0.00	\$4,034,596	0.00	\$24,215,650	0.00	\$24,215,650	0.00

Department	Board of Fund (	Commissioners			Budget Unit	34823			
Division	Fourth State Bu	ilding Bonds			_				
Core	Fourth State Bu	ilding Bonds Tr	ansfer						
1. CORE FINA!	NCIAL SUMMARY	·							
		FY 2014 Budg	et Request			FY 2014	Governor's	s Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0		PS	0	0	0	0
EE	0	0	0	1	EE	- 0	0	0	0
TRF	4,034,596	0	0	4,034,59	TRF	4,034,596	0	0	4,034,596
Total	4,034,596	0	0	4,034,59	Total	4,034,596	0	0	4,034,596
FTE	0.00	0.00	0.00	0.0	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	(	Est. Fringe	0	0	0	0
	oudgeted in House			s budgeted		s budgeted in H			
directly to MoDO	OT, Highway Patro	l, and Conserv	ation.		budgeted dire	ectly to MoDOT,	Highway P	atrol, and Co	nservation.
Other Funds:					Other Funds:	<u>.</u>			

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

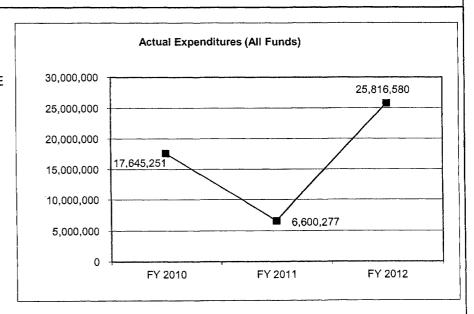
# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34823
Division	Fourth State Building Bonds	
Core	Fourth State Building Bonds Transfer	

# 4. FINANCIAL HISTORY

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds) Less Reverted (All Funds)	18,355,982 (710,730)	16,834,607 (10,234,330)	25,986,482	4,034,596 E N/A
Budget Authority (All Funds)	17,645,252	6,600,277	25,986,482	N/A
Actual Expenditures (All Funds) Unexpended (All Funds)	17,645,251 1	6,600,277 0	25,816,580 169,902	N/A N/A
Unexpended, by Fund: General Revenue Federal Other	1 0 0	0 0 0	169,902 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

# CORE RECONCILIATION DETAIL

# OFFICE OF ADMINISTRATION

4TH STATE BLDG BONDS TRANSFER

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other		Total	Explan
TAFP AFTER VETOES								
	TRF	0.00	4,034,596	0		0	4,034,596	3
	Total	0.00	4,034,596	0		0	4,034,596	- 5
DEPARTMENT CORE REQUEST								-
	TRF	0.00	4,034,596	0		0	4,034,596	8
	Total	0.00	4,034,596	0		0	4,034,596	- } =
GOVERNOR'S RECOMMENDED	CORE							
	TRF	0.00	4,034,596	0		0	4,034,596	3
	Total	0.00	4,034,596	0		0	4,034,596	<u>.</u>

# **DECISION ITEM DETAIL**

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER		<u> </u>		· · · · · · · · · · · · · · · · · · ·					
CORE			•						
TRANSFERS OUT	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00	
TOTAL - TRF	25,816,580	0.00	4,034,596	0.00	4,034,596	0.00	4,034,596	0.00	
GRAND TOTAL	\$25,816,580	0.00	\$4,034,596	0.00	\$4,034,596	0.00	\$4,034,596	0.00	
GENERAL REVENUE	\$25,816,580	0.00	\$4,034,596	0.00	\$4,034,596	0.00	\$4,034,596	0.00	
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

OF

5

RANK: 5

Department	Board of Fund	Commissioner	'S		Budget Unit	t34823			
Division	Fourth State B				_				
DI Name	Fourth State B	uilding Bonds	Transfer Incre	ease DI#	1300024				
1. AMOUNT OF F	REQUEST								
		FY 2014 Budg	get Request			FY 2014 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	.0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	20,181,054	O.	0	20,181,054	TRF	20,181,054	0	. 0	20,181,054
Total	20,181,054	0	0	20,181,054	Total	20,181,054	0	0	20,181,054
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	lgeted in House Bi			sbudgeted		es budgeted in H			
directly to MoDOT	, Highway Patrol,	and Conservati	ion.		budgeted di	rectly to MoDOT,	Highway Pa	trol, and Co	nservation.
Other Funds:					Other Funds	s:			
2. THIS REQUES	T CAN BE CATE	ORIZED AS:		-					
	New Legislation	on		Ne	w Program			Fund Switch	
	Federal Mand	ate		Pr	ogram Expansion	·		Cost to Con	
	GR Pick-Up			Sp	pace Request Equipment Replacement				Replacement
	Pay Plan			Ot	her:				
					A OUTOVED DE "C	NOUTEDE THE F	EDEDAL OF	OTATE C	TATUTORY O
				IATION FOR ITE	MS CHECKED IN #2.	INCLUDE THE F	EDEKAL O	COINIES	IAIUIURTU
CONSTITUTION	<b>AL AUTHORIZATI</b>	ON FOR THIS	PROGRAM.						

for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$20,181,054 represents the increase needed to continue to make the

required transfer.

	RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit 34823
Division	Fourth State Building Bonds	
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300024

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 14 transfer (FY 15 debt service payment) is greater than the FY 13 core as follows:

	Principal	Tra	ansfer		FY 14	
	Outstanding	From	То	FY <b>1</b> 3	Core	•
<u>FSB</u>	07/01/2012	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2002 Refunding	\$110,535,000	0101	0202	\$1,321,846	\$0	(\$1,321,846) Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0101	0206	\$1,637,500	\$11,290,000	\$9,652,500
Series A 2010 Refunding	\$9,060,000	0101	0210	\$1,075,250	\$1,069,250	(\$6,000) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$0	0101	0212	\$0	\$11,856,400	\$11,856,400
Total	\$160,640,000			\$4,034,596	\$24,215,650	\$20,181,054 <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

Department

**Board of Fund Commissioners** 

<b>RANK:</b> 5 <b>OF</b> 5
----------------------------

Budget Unit

34823

g Bonds Transfer Incre								
g Dongs Transfer filore	ease	DI# 1300024						
UDGET OBJECT CLA	SS, JOB CLA	SS, AND FUN	ID SOURCE.	IDENTIFY O	NE-TIME CO	STS.		Dont
								Dept Req
Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	One- Time
GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	DOLLAR
DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	S
						0		
0	0.0	0	0.0	0	0.0	0		
0		0		0		<u>0</u>		0
0		0		<u>0</u>	•	<u>0</u>		
20,181,054				0	•	20,181,054		
20,181,054	0.0		0.0	0	. 0.0	· · ·	0.0	) (
	Dept Req GR DOLLARS  0  20,181,054 20,181,054	Dept Req Dept Req GR GR DOLLARS FTE  0 0.0  0  20,181,054 20,181,054	Dept Req Dept Req Dept Req GR GR FED DOLLARS FTE DOLLARS  0 0.0 0 0 0.0 0 20,181,054 20,181,054	Dept Req Dept Req Dept Req GR GR FED FED DOLLARS FTE DOLLARS FTE  0 0.0 0.0 0 0.0  0 0 0.0  20,181,054 20,181,054	Dept Req         Dept Req	Dept Req         OTHER         OTHER         OTHER         OTHER         OTHER         DOLLARS         FTE         DOLLARS         FTE         DOLLARS         FTE         O         0.0	GR DOLLARS         GR FTE         FED DOLLARS         OTHER DOLLARS         OTHER DOLLARS         TOTAL DOLLARS           0         0         0.0         0 <td>  Dept Req</td>	Dept Req

**RANK**: 5 **OF** 5

Department	Board of Fund Commission	oners			<b>Budget Unit</b>	34823				······································
Division	Fourth State Building Bor	nds		-	-					
DI Name	Fourth State Building Bor	nds Transfer Incre	ase	DI# 1300024						
					·			· · · · · · · · · · · · · · · · · · ·		Gov Rec
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Time
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	DOLLAR
<b>Budget Object Cla</b>	ss/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	S
								0	0.0	
								0	0.0	l
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE						0		<u>0</u>		
		_		-				0		
Program Distribution Total PSD	ons	0		0		0		<b>0</b>		
Transfers		20,181,054				0		20,181,054		
Total TRF		20,181,054		0		0		20,181,054		(
Grand Total		20,181,054	0.0	) 0	0.0	0	0.0	20,181,054	0.0	) (
					<del></del>					

# NEW DECISION ITEM RANK: \_\_\_\_5

**OF** \_\_\_\_5

Department	Board of Fund Commissioners	Budget Unit	3482	23
Division	Fourth State Building Bonds			
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300024		
6. PERFORMAN	NCE MEASURES (If new decision item has an associate	ed core, separately identify p	projected pe	erformance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
<b></b>	Compliance with Missouri Constitution Article III, Sec	etion 37 (f).	<b>55.</b>	Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals se	erved, if applicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A			N/A
		-		
7 STRATEGIE	S TO ACHIEVE THE PERFORMANCE MEASUREMENT	TARGETS:		
	e made from General Revenue to the appropriate debt se		(s).	
	•			

	~				- 4 4 5
nL	1 -10	17 1 N I	ITEM	11-1	ΛП
175		16.713	IIIII	1751	AII

								LOIDIOIT		
Budget Unit	FY 2012		FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Decision Item	ACTUAL	ACTUAL FTE		BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC DOLLAR	GOV REC	
Budget Object Class	DOLLAR			DOLLAR	FTE	DOLLAR	FTE		FTE	
4TH STATE BLDG BONDS TRANSFER										
BFC FSB Trf NDI - 1300024	•									
TRANSFERS OUT	•	0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00	
TOTAL - TRF		0	0.00	0	0.00	20,181,054	0.00	20,181,054	0.00	
GRAND TOTAL		\$0	0.00	\$0	0.00	\$20,181,054	0.00	\$20,181,054	0.00	
GENERAL REVENUE		\$0	0.00	\$0	0.00	\$20,181,054	0.00	\$20,181,054	0.00	
FEDERAL FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

# **DECISION ITEM SUMMARY**

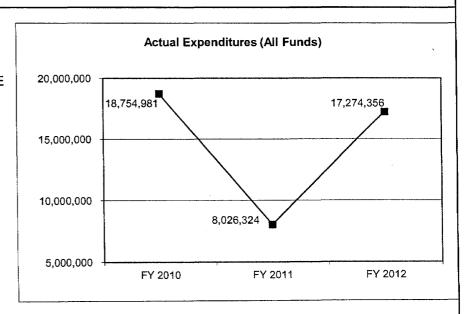
Budget Unit									
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT-SERIES A 2002	14,782,356	0.00	1,333,579	0.00	0	0.00	0	0.00	
FSB BOND & INT - SERIES A 2005	2,052,250	0.00	10,139,875	0.00	1,637,500	0.00	1,637,500	0.00	
FSB BOND & INT - SERIES A 2010	439,750	0.00	1,076,750	0.00	1,075,250	0.00	1,075,250	0.00	
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	9,837,454	0.00	9,837,454	0.00	
TOTAL - PD	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00	
TOTAL	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00	
BFC FSB Pmt NDI - 1300025									
PROGRAM-SPECIFIC									
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	849,771	0.00	849,771	0.00	
TOTAL - PD	0	0.00	0	0.00	849,771	0.00	849,771	0.00	
TOTAL	0	0.00	0	0.00	849,771	0.00	849,771	0.00	
GRAND TOTAL	\$17,274,356	0.00	\$12,550,204	0.00	\$13,399,975	0.00	\$13,399,975	0.00	

Department	Board of Fund C		<u> </u>	-	Budget Unit	34825				<u> </u>
Division	Fourth State Bui									
Core	Fourth State Bui	ilding Bonds P	ayments							
. CORE FINA	NCIAL SUMMARY					.,				
		FY 2014 Bud	get Request			FY 20	14 Gover	nor's Recomm	endation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
ΞE	0	0	0	0	EE	0	0	0	0	
PSD	0	0	12,550,204	12,550,204	PSD	0	0	12,550,204	12,550,204	
Total .	0	0	12,550,204	12,550,204	Total	0	0	12,550,204	12,550,204	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	T 0	0 1	0 1	0	Est. Fringe	0	0	0	0	
	budgeted in House	Bill 5 except fo	or certain fringe			s budgeted ir	- 1	ill 5 except for o	ertain fringes	
	OT, Highway Patrol					-		ay Patrol, and (	T	
Other Funds:	Fourth State Build	-							Fund - Series A 2	
	Fourth State Build Fourth State Build	ding Bond and I	nterest Fund - S	eries A 2010 (02 <sup>-</sup>	10)	Fourth State	Building E	Bond and Interest	: Fund - Series A 2 : Fund - Series A 2 : Fund - Series A 2	2010 (02
Other Funds:  2. CORE DESC	Fourth State Build Fourth State Build	ding Bond and I	nterest Fund - S	eries A 2010 (02 <sup>-</sup>	10)	Fourth State	Building E	Bond and Interest	Fund - Series A	2010 (02
2. CORE DESC	Fourth State Build Fourth State Build CRIPTION uest is for payment of	ding Bond and I ding Bond and I of principal and	nterest Fund - S nterest Fund - S d interest on th	eries A 2010 (02 eries A 2012 (02 e fourth state b	10)	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC	Fourth State Build Fourth State Build CRIPTION uest is for payment of	ding Bond and I ding Bond and I of principal and	nterest Fund - S nterest Fund - S d interest on th	eries A 2010 (02 eries A 2012 (02 e fourth state b	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC	Fourth State Build Fourth State Build CRIPTION uest is for payment of	ding Bond and I ding Bond and I of principal and	nterest Fund - S nterest Fund - S d interest on th	eries A 2010 (02 eries A 2012 (02 e fourth state b	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC	Fourth State Build Fourth State Build CRIPTION uest is for payment of	ding Bond and I ding Bond and I of principal and	nterest Fund - S nterest Fund - S d interest on th	eries A 2010 (02 eries A 2012 (02 e fourth state b	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC This core requ There are thre	Fourth State Build Fourth State Build CRIPTION Juest is for payment of the (3) series of fourt	ding Bond and I ding Bond and I of principal and h state buildin	nterest Fund - S nterest Fund - S d interest on th g bonds outsta	eries A 2010 (02 eries A 2012 (02 e fourth state branding as of 7/1/	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC This core requ There are thre	Fourth State Build Fourth State Build CRIPTION uest is for payment of	ding Bond and I ding Bond and I of principal and h state buildin	nterest Fund - S nterest Fund - S d interest on th g bonds outsta	eries A 2010 (02 eries A 2012 (02 e fourth state branding as of 7/1/	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC This core requ There are thre	Fourth State Build Fourth State Build CRIPTION uest is for payment dee (3) series of fourt	ding Bond and I ding Bond and I of principal and h state buildin	nterest Fund - S nterest Fund - S d interest on th g bonds outsta	eries A 2010 (02 eries A 2012 (02 e fourth state branding as of 7/1/	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02
2. CORE DESC This core requ There are thre	Fourth State Build Fourth State Build CRIPTION Juest is for payment of the (3) series of fourt	ding Bond and I ding Bond and I of principal and h state buildin	nterest Fund - S nterest Fund - S d interest on th g bonds outsta	eries A 2010 (02 eries A 2012 (02 e fourth state branding as of 7/1/	uilding bonds in accordanc	Fourth State Fourth State	Building E Building E	Bond and Interest Bond and Interest	: Fund - Series A 2 : Fund - Series A 2	2010 (02 2012 (02

Department	Board of Fund Commissioners	Budget Unit 34825	5
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		
			,

# 4. FINANCIAL HISTORY

-	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Annual distriction (All Francis)	10.751.000	40.055.000	17071057	40.550.004.5
Appropriation (All Funds)	18,754,982	18,355,982	17,274,357	12,550,204 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,754,982	18,355,982	17,274,357	N/A
Actual Expenditures (All Funds)	18,754,981	8,026,324	17,274,356	N/A
Unexpended (All Funds)	1	10,329,658	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	10,329,658	1	N/A
		(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

# NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

# **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

# 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETO	DES								
		PD	0.00	0	(	0	12,550,204	12,550,204	
		Total	0.00	0		0	12,550,204	12,550,204	- 
DEPARTMENT CO	RE ADJUSTMI	ENTS							-
Core Reallocation	1336 6164	PD	0.00	0		0	(1,333,579)	(1,333,579)	Core reallocation of debt service.
Core Reallocation	1336 7804	PD	0.00	0		0	(1,500)	(1,500)	Core reallocation of debt service.
Core Reallocation	1336 8405	PD	0.00	0		0	9,837,454	9,837,454	Core reallocation of debt service.
Core Reallocation	1336 1111	PD	0.00			0	(8,502,375)	(8,502,375)	Core reallocation of debt service.
NET D	EPARTMENT	CHANGES	0.00	C	•	0	0	O	)
DEPARTMENT CO	RE REQUEST								
		PD	0.00	C	)	0	12,550,204	12,550,204	<u>'</u>
		Total	0.00	0	)	0	12,550,204	12,550,204	1
GOVERNOR'S REC	COMMENDED	CORE							_
		PD	0.00	(	)	0	12,550,204	12,550,204	1
		Total	0.00	(	)	0	12,550,204	12,550,204	- <b>1</b>

# **DECISION ITEM DETAIL**

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
TOTAL - PD	17,274,356	0.00	12,550,204	0.00	12,550,204	0.00	12,550,204	0.00
GRAND TOTAL	\$17,274,356	0.00	\$12,550,204	0.00	\$12,550,204	0.00	\$12,550,204	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$17,274,356	0.00	\$12,550,204	0.00	\$12,550,204	0.00	\$12,550,204	0.00

				RANK: _	5		OF_	5					
Department	Board of Fund C	:ommissione	<u> </u>			Budget l	Init	348	325				
Division	Fourth State Bu		<del></del>	<del></del>		Daager		070	<u> </u>				
DI Name	Fourth State Bu		Payment Incre	ease D	) # 130002	25							
		9 20,140	aymork more		7111 10000	<u>=</u>							i
1. AMOUNT OF F	EQUEST												
	FY	2014 Budge	et Request					FY	2014	Governor's l	Recommend	lation	
	GR	Federal	Other	Total				GR		Fed	Other	Total	
PS	0	0	0	0		PS			0	0	0	0	
EE	. 0	0	0	0		EE			0	0	0	0	
PSD	0	0	849,771	849,771		PSD			0	0	849,771	849,771	
TRF	0	0	. 0_	0		TRF			0	0	0	0	
Total	0	0	849,771	849,771		Total			0	0	849,771	849,771	
FTE	0.00	0.00	0.00	0.00		FTE		C	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0 [	0		Est. Frin	ge		0	0	0	0	,
Note: Fringes bud budgeted directly t	•	•	•	1			-	_		ouse Bill 5 ex Highway Pat	•	- ,	
Other Funds:	Fourth State Build	ding Bond and	Interest Fund	Series A 2012	2 (0212)	Other Fu	nds: F	ourth St	ate Bui	ilding Bond an	d Interest Fund	d - Series A 20	)12 (0212)
2. THIS REQUES	CAN BE CATE	ORIZED AS											
	New Legislatior Federal Manda GR Pick-Up Pay Plan		-	F	New Progr Program E Space Red Other:	xpansion				Х	und Switch Cost to Contir Equipment Re		
3. WHY IS THIS I					R ITEMS C	HECKED I	N #2.	INCLUE	DE TH	E FEDERAL	OR STATE	STATUTORY	/ OR
for rebuilding building build Services. The Bo	37 (f) of the Misso dings, providing ac eard has three (3) of d debt service pay	ditions, addit series of four	tional building	s, and land fo	or institutio	ns of Highe	er Educ	ation, D	epartı)	ment of Corre	ections ,and t	he Division o	of Youth

N	EW	DE	CIS	ioi	N	ITEM

Department	Doord of Fund Commissioners		Dead	arat Ilmit	24025	 
		RANK:_	5	OF	5	

Department	Board of Fund Commissioners	Budget Unit	34825		
Division	Fourth State Building Bonds				
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300025			

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY14 is greater than the FY 13 core as follows:

	Principal			FY 14	
	Outstanding	÷	FY 13	Core	
<u>FSB</u>	07/01/2012	Fund	<u>Core</u>	Request	<u>Difference</u>
Series A 2002 Refunding	\$110,535,000	0202	\$1,333,579	\$0	(\$1,333,579) Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$4 <b>1</b> ,045,000	0206	\$10,139,875	\$1,637,500	(\$8,502,375) Reallocate to another fourth state building bonds debt service fund.
Series A 2010 Refunding	\$9,060,000	0210	\$1,076,750	\$1,075,250	(\$1,500) Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$0	0212	\$0	\$10,687,225	\$10,687,225
Total	\$160,640,000		\$12,550,204	\$13,399,975	\$849,771 (1)

<sup>&</sup>lt;sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

RANK:	5	OF	5

Department Board of Fund Commission	ers			Budget Unit	34825				
Division Fourth State Building Bonds	S			•					
DI Name Fourth State Building Bonds	s Payment Inci	rease	DI# 1300025						
5. BREAK DOWN THE REQUEST BY BUDGE	T OBJECT CL	ASS, JOB C	LASS, AND I	FUND SOURCE	E. IDENTIFY	ONE-TIME	COSTS.		
	Dept Req GR	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
Pudget Object Class/Job Class		GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS							0	0.0	
	0	0.0	0	0.0	. 0	0.0	0	0.0	U
							0		
Total EE	0		0	•	0	•	0	•	0
Program Distributions					849,771		849, <b>7</b> 71		
Total PSD	0		0		849,771		849,771	•	0
	J		Ū				043,771		Ū
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total		~ ~		^ ^	040 774		040.774		
Joianu Iolai	0	0.0	0	0.0	849,771	0.0	849,771	0.0	U
Giana Iotai			<del></del>						<u> </u>
Granu Total	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	One-Time
Budget Object Class/Job Class	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	One-Time
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
	Gov Rec GR	Gov Rec GR	Gov Rec FED DOLLARS	Gov Rec FED	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE	One-Time
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS 0 0 849,771	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS 0
Budget Object Class/Job Class  Total PS  Total EE	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS 0 0 849,771	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0 0 0	Gov Rec TOTAL FTE 0.0 0.0 0.0	One-Time DOLLARS 0
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS 0 849,771 849,771	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0 0 0 849,771 849,771	Gov Rec TOTAL FTE 0.0 0.0 0.0	One-Time DOLLARS 0
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD  Transfers Total TRF	Gov Rec GR DOLLARS	Gov Rec GR FTE 0.0	Gov Rec FED DOLLARS 0	Gov Rec FED FTE	Gov Rec OTHER DOLLARS 0 849,771 849,771 0	Gov Rec OTHER FTE 0.0	Gov Rec TOTAL DOLLARS 0 0 0 0 0 849,771 849,771 0	Gov Rec TOTAL FTE 0.0 0.0	One-Time DOLLARS  0  0
Budget Object Class/Job Class  Total PS  Total EE  Program Distributions Total PSD  Transfers	Gov Rec GR DOLLARS	Gov Rec GR FTE 0.0	Gov Rec FED DOLLARS 0	Gov Rec FED FTE	Gov Rec OTHER DOLLARS 0 849,771 849,771 0	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS 0 0 0 0 0 849,771 849,771	Gov Rec TOTAL FTE 0.0 0.0 0.0	One-Time DOLLARS  0  0

**OF** 5

**RANK:** \_\_\_\_5

Department	Board of Fund Commissioners Budget	Unit 348	25	
Division	Fourth State Building Bonds		<del></del>	
DI Name	Fourth State Building Bonds Payment Increase DI# 1300025			
6. PERFORMA	NCE MEASURES (If new decision item has an associated core, separately id	lentify projecte	ed performance with & without additional fund	ing.)
6a.	Provide an effectiveness measure.	6b.	Provide an efficiency measure.	
	Compliance with Missouri Constitution Article III, Section 37 (f).		Debt service payments made on due date.	
6c.	Provide the number of clients/individuals served, if applicable.	6d.	Provide a customer satisfaction meas available.	ure, if
	N/A		N/A	
7. STRATEGIE	S TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:			
The debt serv	ice payment will be made to the paying agent on the due date in accordan	nce with bond	resolutions and the Missouri State Constituti	on.
·				

# **DECISION ITEM DETAIL**

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014 GOV REC	FY 2014 GOV REC FTE	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR		
FOURTH STATE BUILDING BONDS									
BFC FSB Pmt NDI - 1300025									
DEBT SERVICE	0	0.00	0	0.00	849,771	0.00	849,771	0.00	
TOTAL - PD	0	0.00	0	0.00	849,771	0.00	849,771	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$849,771	0.00	\$849,771	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS	\$0	0.00	\$0	0.00	\$849,771	0.00	\$849,771	0.00	

# **DECISION ITEM SUMMARY**

Budget Unit					· · · · · · · · · · · · · · · · · · ·				
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014 DEPT REQ	FY 2014	FY 2014 GOV REC	FY 2014 GOV REC FTE	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET		DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR		
STATE WPC BONDS TRANSFER				- www.					
CORE							•		
FUND TRANSFERS									
GENERAL REVENUE	37,343,1 <b>1</b> 4	0.00	34,946,982	0.00	34,946,982	0.00	34,946,982	0.00	
WATER & WASTEWATER LOAN REVOLV	2,030,804	0.00	2,425,404	0.00	2,046,748	0.00	2,046,748	0.00	
TOTAL - TRF	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	
TOTAL	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	
BFC WPC Trf NDI - 1300026									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	
TOTAL - TRF	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	
TOTAL	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00	
GRAND TOTAL	\$39,373,918	0.00	\$37,372,386	0.00	\$39,677,320	0.00	\$39,677,320	0.00	

Department	Board of Fund Commissioners					Budget Unit 34829					
Division	Water Pollution Control Bonds					_					
Core	Water Pollution C	Control Bonds	Transfer	•							
1. CORE FINAN	CIAL SUMMARY										
	FY	2014 Budge	et Request			FY 2014 Governor's Recommendation					
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0	_	PS	0	0 -	0	0	
EE	0	0	0	0		EE	0	0	0	0	
TRF	34,946,982	0	2,046,748	36,993,730	E	TRF	34,946,982	0_	2,046,748	36,993,730 E	
Total	34,946,982	0	2,046,748	36,993,730	=	Total	34,946,982	0	2,046,748	36,993,730	
FTE	0.00	0.00	0.00	0.0	)	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	J .	Est. Fringe	0	0	0	0	
Note: Fringes bu	idgeted in House E	Bill 5 except fo	or certain frin	ges	7	Note: Fringes budgeted in House Bill 5 except for certain fringes					
budgeted directly	to MoDOT, Highw	ay Patrol, an	d Conservati	ion.	_]	budgeted dir	rectly to MoDOT,	, Highway Pa	atrol, and Co	nservation.	
Other Funds:	Water and Waste Water Loan Revolving Fund (0602)					Other Funds	s: Water and Wa	ste Water L	oan Revolvin	g Fund (0602)	
Notes:	An "E" is requested for GR and Other Funds					Notes:	An "E" is reque	ested for GR	and Other F	unds	
2. CORE DESC	RIPTION										

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

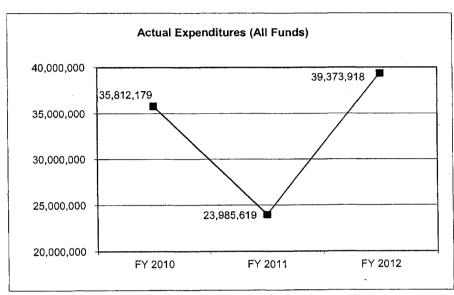
# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34829	***************************************
Division	Water Pollution Control Bonds	<del></del>	
Core	Water Pollution Control Bonds Transfer		

# 4. FINANCIAL HISTORY

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	36,947,539	33,090,073	39,785,764	37.372.386 E
Less Reverted (All Funds)	(869,430)	00,000,073	(242,464)	N/A
Budget Authority (All Funds)	36,078,109	33,090,073	39,543,300	N/A
Actual Expenditures (All Funds)	35,812,179	23,985,619	39,373,918	N/A
Unexpended (All Funds)	265,930	9,104,454	169,382	N/A
Unexpended, by Fund:				
General Revenue	0	1	169,382	N/A
Federal	0	0	0	N/A
Other	265,930	9,104,453	0	N/A
		(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

#### **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION

STATE WPC BONDS TRANSFER

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
17.1.7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	TRF	0.00	34,946,982	0	2,425,404	37,372,386	
	Total	0.00	34,946,982	0	2,425,404	37,372,386	
DEPARTMENT CORE ADJUSTM	ENTS						<del>-</del>
Core Reduction 1339 T883	TRF	0.00	0	0	(378,656)	(378,656)	Debt service requirement is less than prior year core.
NET DEPARTMENT CHANGES		0.00	0	0	(378,656)	(378,656)	•
DEPARTMENT CORE REQUEST							
•	TRF	0.00	34,946,982	0	2,046,748	36,993,730	)
	Total	0.00	34,946,982	0	2,046,748	36,993,730	
GOVERNOR'S RECOMMENDED	CORE						_
3	TRF	0.00	34,946,982	0	2,046,748	36,993,736	
	Total	0.00	34,946,982	0	2,046,748	36,993,730	

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WPC BONDS TRANSFER									
CORE									
TRANSFERS OUT	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	
TOTAL - TRF	39,373,918	0.00	37,372,386	0.00	36,993,730	0.00	36,993,730	0.00	
GRAND TOTAL	\$39,373,918	0.00	\$37,372,386	0.00	\$36,993,730	0.00	\$36,993,730	0.00	
GENERAL REVENUE	\$37,343,114	0.00	\$34,946,982	0.00	\$34,946,982	0.00	\$34,946,982	0.00	
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS	\$2,030,804	0.00	\$2,425,404	0.00	\$2,046,748	0.00	\$2,046,748	0.00	

5

OF

RANK: 5

Department	Board of Fund C	ommissione	rs			<b>Budget Unit</b>	34829			
Division	Water Pollution				-	-				
D <b>i Na</b> me	Water Pollution	Control Bond	ls Transfer Ir	ncrease	DI# 130002	<u>6</u>				
1. AMOUNT OF	REQUEST					·				
	FY	2014 Budg	et Request				FY 2014	Governor's	Recommen	dation
	GR	Federal	Other	Total			GR	Fed	Other	Total
PS	0	0	0	0	-	PS	0	0	0	0
EE	0	0	0	0		EE	0	0	0	0
PSD	0	0	0 -	0		PSD	0	0	0	0
TRF	2,683,590	0	0	2,683,590	E	TRF	2,683,590	0	0	2,683,590 E
Total	2,683,590	0	0	2,683,590	<del>-</del> =	Total	2,683,590	0	0	2,683,590
FTE	0.00	0.00	0.00	0.00	)	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	٦	Est. Fringe	0	0	ol	0
•	udgeted in House Bill T, Highway Patrol, an	•	•	s budgeted	]		s budgeted in Hectly to MoDOT,		•	- 1
Other Funds:						Other Funds:				
Notes:	An "E" is reques	ted for GR a	and Other Fu	nds		Notes:	An "E" is requ	ested for GR	and Other F	unds
2. THIS REQUES	ST CAN BE CATEGO	RIZED AS:								
	New Legislation				New Progra	am	_		und Switch	
	Federal Mandat	е			Program E	xpansion	_		Cost to Cont	
	GR Pick-Up				_Space Req	uest	_	E	Equipment R	teplacement
	Pay Plan				Other:					
2 WHY IS THIS	FUNDING NEEDED	2 PPOVIDE	AN EYDI A	NATION FO	R ITEMS CH	IECKED IN #2	INCLUDE TH	F FEDERAL	OR STATE	STATUTORY
	IAL AUTHORIZATIO				AT II LING OF	.LUNED III #L.				
,				-						

providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new

decision item reflects an increase of \$2,683,590 needed to make the required transfers.

RANK:	5	OF	5

Division Water Pollution Control  DI Nome Water Pollution Control Ponds Transfer Increase Diff 1300036	Budget Unit 34829	Bı	ent Board of Fund Commissioners	Department
DI Name Motor Pollution Control Panda Transfer Increase Diff 4300036	<del></del>	<u>-</u>	Water Pollution Control	Division
to Name Water Poliution Control Bonds Transfer Increase Di# 1300026	1300026	DI# 1300026	Water Pollution Control Bonds Transfer Increase	DI Name

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 14 transfer (FY 15 debt service payment) is greater than the FY 13 core as follows:

	Principal	Tra	ansfer		FY 14	
	Outstanding	From	То	FY 13	Core	
WPC	07/01/2012	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	Difference
Series A 2002	\$4,215,000	0101	0231	\$570,600	\$0	(\$570,600) Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0101	0200	\$815,004	\$0	(\$815,004) Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0101	0203	\$5,337,550	\$5,342,363	\$4,813
Series A 2005 Refunding	\$49,640,000	0101	0218	\$17,698,341	\$8,614,827	(\$9,083,514) Reallocate to another water pollution control bonds debt service fund.
Series A 2007	\$16,355,000	0101	0207	\$1,978,332	\$1,986,632	\$8,300
Series A 2010 Refunding	\$81,450,000	0101	0209	\$8,547,155	\$8,517,350	(\$29,805) Reallocate to another water pollution control bonds debt service fund.
Series A 2012 Refunding	\$0	0101	0213	\$0	\$13,169,400	\$13,169,400
Total	\$236,145,000			\$34,946,982	\$37,630,572	\$2,683,590 (1)

<sup>(1)</sup> Net required increase after all water pollution control bonds reallocations.

RANK:	5	OF	5	

Department .	Board of Fund Commission	ners			Budget Unit	34829				
Division	Water Pollution Control			_						
DI Name	Water Pollution Control Bo	nds Transfer li	ncrease	DI# 1300026	5 <sub>0</sub>					
5 RDEAK DOW	N THE REQUEST BY BUDGET	T OR IECT CL	ASS IOD C	I ACC AND E	IND SOURCE	E IDENTIEV	ONE TIME	COSTS	<del></del>	
J. BILLAR DOW	N THE REGOLDT BY BODGE	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object C	Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0	-	
Total EE		0		0		0		0		0
Program Distribu	tions							0		
Total PSD		0		0		0	,	0		0
Transfers		2,683,590		0		0		2,683,590		
Total TRF		2,683,590		0		0		2,683,590	,	0
Grand Total		2,683,590	0.0	0	0.0	0	0.0	2,683,590	0.0	0
		Carpa	CoviDoo	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		Gov Rec	Gov Rec	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
	Olasai lah Olasa	GR	GR FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Budget Object (	Class/Job Class	DOLLARS	FIE	DOLLARS	116	DOLLARO	<u> </u>	0	0.0	
Total PS		0	0.0	0	0.0	0	0.0		0.0	0
								0		
Total EE		0	-	0	•	0	•	0		0
Program Distribu	itions							0		
Total PSD	dions	0	-	0	•	0		0		. 0
Transfers		2,683,590	ı	0		0	_	2,683,590		
Total TRF		2,683,590	-	0	-	0		2,683,590		(
Grand Total	,	2,683,590	0.	0 0	0.0	0	0.0	2,683,590	0.0	(
Granu rotal										

	RANK: OF	5	<del>-</del>
Department	Board of Fund Commissioners Budget Unit	34829	
Division	Water Pollution Control		_
DI Name	Water Pollution Control Bonds Transfer Increase DI# 1300026		
6. PERFORMANC	E MEASURES (If new decision item has an associated core, separately identify p	projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.	6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).		Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals served, if applicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A		N/A
7. STRATEGIES	TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:		
Transfers will be r	made from general revenue and water and wastewater loan revolving fund to the appro	opriate del	ot service fund on the required date.

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014 DEPT REQ	FY 2014 DEPT REQ	FY 2014 GOV REC	FY 2014 GOV REC
Decision Item Budget Object Class	ACTUAL DOLLAR	ACTUAL FTE	BUDGET DOLLAR	BUDGET FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
BFC WPC Trf NDI - 1300026								
TRANSFERS OUT	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00
TOTAL - TRF	0	0.00	0	0.00	2,683,590	0.00	2,683,590	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$2,683,590	0.00	\$2,683,590	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$2,683,590	0.00	\$2,683,590	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

# **DECISION ITEM SUMMARY**

Budget Unit		· · · · · · · · · · · · · · · · · · ·				<del></del>		
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS				····				
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES B-2002	11,546,269	0.00	656,650	0.00	0	0.00	. 0	0.00
WPC BOND & INT-SERIES A-2003	<b>7</b> 47,713	0.00	6,357,788	0.00	5,337,550	0.00	5,337,550	0.00
WPC BOND & INT SERIES A 2007	674,031	0.00	1,972,532	0.00	1,978,332	0.00	1,978,332	0.00
WPC BOND & INT SERIES A 2010	3,953,550	0.00	9,666,950	0.00	9,664,050	0.00	9,664,050	0.00
WPC BOND & INT-SERIES A 2012	0	0.00	0	0.00	2,815,588	0.00	2,815,588	0.00
WPC BOND & INT-SERIES A 2005	32,222,375	0.00	9,073,000	0.00	9,073,000	0.00	9,073,000	0.00
WPC BOND & INT-SERIES A-2002	171,400	0.00	1,141,600	0.00	0	0.00	0	0.00
TOTAL - PD	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00
TOTAL	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00
BFC WPC Pmt NDI - 1300027		•						
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A 2012	0	0.00	0	0.00	12.325.687	0.00	12,325,687	0.00
WPC BOND & INT-SERIES A 2005	0	0.00	0	0.00	9,363,250	0.00	9,363,250	0.00
TOTAL - PD	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00
TOTAL	0	0.00	0	0.00	21,688,937	0.00	21,688,937	0.00
GRAND TOTAL	\$49,315,338	0.00	\$28,868,520	0.00	\$50,557,457	0.00	\$50,557,457	0.00

Department	Board of Fund Com	Board of Fund Commissioners			Budget Unit	34830				
Division	Water Pollution Co	ntrol Bonds								
Core	Water Pollution Co	ntrol Bonds Pay	ments							
1. CORE FINA	ANCIAL SUMMARY									
		FY 2014 Budg	et Request			FY 2014 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other 1	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	. 0	0	0	EE	0	0	0	0	
PSD	0	0	28,868,520	28,868,520	PSD	0	0	28,868,520	28,868,520	
Total	0	0	28,868,520	28,868,520	Total	0	0	28,868,520	28,868,520	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes	budgeted in House B	ill 5 except for c	ertain fringes bud	dgeted directly				Bill 5 except for		
to MoDOT, Hig	ghway Patrol, and Col	nservation.			fringes budge	ted directly t	o MoDO1	Г, Highway Patr	ol, and	
Other Funds:	Water Pollution Control	Bond & Interest Fu	nd - Series A 2003 (	0203)	Other Funds:	Water Pollution	on Control B	ond & Interest Fun	d - Series A 2003 (020	
	Water Pollution Control	Bond & Interest Fu	nd - Series A 2007 (	0207)		Water Pollution	on Control B	ond & Interest Fun	d - Series A 2007 (020	
	Water Pollution Contro	Bond & Interest Fu	ınd - Series A 2010 (	0209)		Water Pollution	on Control B	ond & Interest Fun	id - Series A 2010 (020	
	Water Pollution Contro	0213)		Water Pollution	on Control B	ond & Interest Fun	nd - Series A 2012 (021			
	Water Pollution Contro	0218)		Water Pollution	on Control B	ond & Interest Fun	nd - Series A 2005 (021			

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 7/1/12 in the amount of \$236,145,000.

## 3. PROGRAM LISTING (list programs included in this core funding)

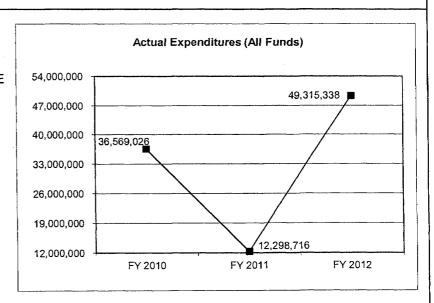
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Payments

Budget Unit 34830

# 4. FINANCIAL HISTORY

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	36,569,027	36,947,539	49.315.339	28,868,520 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	36,569,027	36,947,539	49,315,339	N/A
Actual Expenditures (All Funds)	36,569,026	12,298,716	49,315,338	N/A
Unexpended (All Funds)	1	24,648,823	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	24,648,823	1	N/A
		(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

## **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

# 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETO	ES							<u> </u>	
		PD	0.00	0		0	28,868,520	28,868,520	_
		Total	0.00	0		0	28,868,520	28,868,520	- - -
DEPARTMENT COF	RE ADJUSTM	ENTS		_					
Core Reallocation	1337 5198	PD	0.00	0		0	(1,141,600)	(1,141,600)	Core reallocation of debt service.
Core Reallocation	1337 6162	PD	0.00	0		0	(656,650)	(656,650)	Core reallocation of debt service.
Core Reallocation	1337 6903	PD	0.00	0		0	(1,020,238)	(1,020,238)	Core reallocation of debt service.
Core Reallocation	1337 7806	PD	0.00	0		0	(2,900)	(2,900)	Core reallocation of debt service.
Core Reallocation	1337 8406	PD	0.00	0		0	2,815,588	2,815,588	Core reallocation of debt service.
Core Reallocation	1337 2037	PD	0.00	0		0	5,800	5,800	Core reallocation of debt service.
NET DI	EPARTMENT	CHANGES	0.00	0		0	0	(	)
DEPARTMENT CO	RE REQUEST								
DEI ARTIMERT GO	TE TE GOLOT	PD	0.00	0		0	28,868,520	28,868,520	
		Total	0.00	0		0	28,868,520	28,868,520	
GOVERNOR'S REC	COMMENDED	CORE							-
GOVERNOR S REC		PD	0.00	0		0	28,868,520	28,868,520	)
		Total	0.00	0		0	28,868,520	28,868,520	<u></u>

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STATE WATER POLL CONT BONDS									
CORE									
DEBT SERVICE	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00	
TOTAL - PD	49,315,338	0.00	28,868,520	0.00	28,868,520	0.00	28,868,520	0.00	
GRAND TOTAL	\$49,315,338	0.00	\$28,868,520	0.00	\$28,868,520	0.00	\$28,868,520	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS	\$49,315,338	0.00	\$28,868,520	0.00	\$28,868,520	0.00	\$28,868,520	0.00	

RANK: \_\_\_\_5\_\_\_

#### **NEW DECISION ITEM**

OF 5

epartment	Board of Fund Comm				В	dget Unit _	34830				
ivision	Water Pollution Contr										
I Name	Water Pollution Contr	ols Bonds Pay	ments Inc	rease DI#	<del>‡</del> 1300027						
. AMOUNT C	F REQUEST										
	FY 20	14 Budget Red	quest				FY 2014 (	Governor's	Recommen	dation	
	GR Fe	ederal O	ther	Total			GR	Fed	Other	Total	
S	0	0	0	0	P:	3	0	0	0	0	
Ε	0	0	0	0	E	Ξ	0	0	0	0	•
SD	0	0 21,68	88,937 2	21,688,937	P:	SD	0	0	21,688,937	21,688,937	
RF	0	0	0	0	TI	RF	0	0	0_	0	
otal	0	0 21,6	88,937 2	21,688,937	Te	otal	0	0	21,688,937	21,688,937	
TE	0.00	0.00	0.00	0.00	F	ΓΕ	0.00	0.00	0.00	0.00	
st. Fringe	0	0	0	0	E	st. Fringe	01	0	0	0	
	budgeted in House Bill	5 except for ce	rtain fring				budgeted in Ho	use Bill 5 e	xcept for cer	tain fringes	
udgeted direc	tly to MoDOT, Highway	Patrol, and Co	onservatio	on.	b	udgeted dired	ctly to MoDOT,	Highway Pa	itrol, and Co	nservation.	
Other Funds:	Water Pollution Control Bo Water Pollution Control Bo Water Pollution Control Bo	and Interest Fo	und - Serie	s A 2012 (0213)	0		Water Pollution Co Water Pollution Co Water Pollution Co	ntrol Bond and	Interest Fund	- Series A 2012	(0213)
. THIS REQU	EST CAN BE CATEGO	RIZED AS:									
	New Legislation			Ne	ew Program				Fund Switch		
<del></del>	Federal Mandate		_		ogram Expa	nsion		Х	Cost to Conf	inue	
	GR Pick-Up		_		pace Reques				Equipment F	Replacement	
	Pay Plan				ther:					·	
					<del>-</del>						
	IIS FUNDING NEEDED ONAL AUTHORIZATIO				ITEMS CHE	CKED IN #2	2. INCLUDE TH	IE FEDERA	AL OR STAT	E STATUTO	RY OR
purpose of pro	tions 37 (b), (c), (e), and oviding funds for the pro This decision item of \$2	tection of the	environme	ent through the	control of wa	ater pollution	. The Board ha	ıs five (5) se	eries of wate	r pollution cor	the ntrol bo

RANK: OF5	<b>i</b>

Department	Board of Fund Commissioners	Budget Unit	34830	······································	
Division	Water Pollution Control Bonds				
DI Name	Water Pollution Controls Bonds Payments Increase	DI# 1300027			
	Trace remains a construction of the constructi				

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 14 debt service payment is greater than the FY 13 core as follows:

<u>WPC</u>	Principal Outstanding 07/01/2012		FY 13 <u>Core</u>	FY 14 Core Request	<u>Difference</u>
Series A 2002	\$4.215.000	0231	\$1.141.600	\$0	(\$1,141,600) Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0200	\$656,650	\$0	(\$656,650) Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0203	\$6,357,788	\$5,337,550	(\$1,020,238) Reallocate to another water pollution control bonds debt service fund.
Series A 2005 Refunding	\$49,640,000	0218	\$9,073,000	\$18,436,250	\$9,363,250
Series A 2007	\$16,355,000	0207	\$1,972,532	\$1,978,332	\$5,800
Series A 2010 Refunding	\$81,450,000	0209	\$9,666,950	\$9,664,050	(\$2,900) Reallocate to another water pollution control bonds debt service fund.
Series A 2012 Refunding	\$0	0213	\$0	\$15,141,275	\$15,141,275
Total	\$236,145,000		\$28,868,520	\$50,557,457	\$21,688,937 <sup>(1)</sup>

Net required increase after all water pollution control bonds reallocations.

	RANK:	5	OF	5	
		<del></del>			

<b>Department</b> Board of Fund Commissioners	3			<b>Budget Unit</b>	34830				
Division Water Pollution Control Bonds	;								
DI Name Water Pollution Controls Bond	ls Payments Ir	ncrease	DI# 1300027	,					
5. BREAK DOWN THE REQUEST BY BUDG	FT OBJECT O	LASS JOB	CLASS AND	ELIND SOLE	CE IDENTIE	Y ONE-TIME	COSTS		
J. D	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Reg
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	. 0
				<b>-</b>			0		
Total EE	0		0		0		0		0
Program Distributions	0				21,688,937		21,688,937		
Total PSD	0	•	0	ī	21,688,937		21,688,937		0
Transfers									
Total TRF	0	•	0		0	•	0		0
Grand Total	0	0.0	) 0	0.0	21,688,937	0.0	21,688,937	0.0	0
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	<b>FTE</b> 0.0	DOLLARS
							0	0.0	
Total PS		0.0	) (	0.0	0 0	0.0		0.0	
Total F3	Ū	<b>V.</b>		,					
		•		τ.	0	-	0		
Total EE	0		(	,	•		·		
Program Distributions	0	_		<u>.</u>	21,688,937		21,688,937	•	
Total PSD	0		(	)	21,688,937		21,688,937		,
Transfers		_				_		-	
Total TRF	0	,		0	0	1	0		
Grand Total	0	0.	0	0. 0.	0 21,688,937	0.0	21,688,937	0.0	
				<del></del>					

	RANK:	5	_ ' (	OF	5	
Department	Board of Fund Commissioners		Budget Ur	nit	34830	
Division	Water Pollution Control Bonds		<b>J</b>			
DI Name	Water Pollution Controls Bonds Payments Increase	DI# 130002	<u>7</u>			
6 PERFORMA	ANCE MEASURES (If new decision item has an associate	ed core se	narately ide	antify n	rojected	performance with & without additional funding )
O. I LIKI OKIMA	THE MEROUNES (II NEW decision item has all association	ica core, se	parately lut	JILLIY P	Tojecteu	performance with a without additional functing.
6a.	Provide an effectiveness measure.				6b.	Provide an efficiency measure.
	Prompt payment of principal and interest results in adhere constitutional requirement and bond agreements.				Debt service payments made on due date.	
						·
6c.	Provide the number of clients/individuals serve	d, if applic	able.		6d.	Provide a customer satisfaction measure, if available.
	N/A					N/A
	ES TO ACHIEVE THE PERFORMANCE MEASUREMENT					
The debt serv	ice payment will be made to the paying agent on the due da	ate in accord	dance with b	ond res	olutions a	and State constitution.

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC FTE	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR		
STATE WATER POLL CONT BONDS									
BFC WPC Pmt NDI - 1300027									
DEBT SERVICE		0.00	C	0.00	21,688,937	0.00	21,688,937	0.00	
TOTAL - PD		0.00		0.00	21,688,937	0.00	21,688,937	0.00	
GRAND TOTAL	\$(	0.00	\$0	0.00	\$21,688,937	0.00	\$21,688,937	0.00	
GENERAL REVENUE	\$(	0.00	\$(	0.00	\$0	0.00	\$0	0.00	
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUNDS	\$0	0.00	\$0	0.00	\$21,688,937	0.00	\$21,688,937	0.00	

# **DECISION ITEM SUMMARY**

Budget Unit		-						
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								:
CORE		•						
FUND TRANSFERS								
GENERAL REVENUE	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL - TRF	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
BFC SWC Trf NDI - 1300028								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - TRF	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL	0	0.00	0	0.00	62,400	0.00	62,400	0.00
GRAND TOTAL	\$5,919,960	0.00	\$6,167,350	0.00	\$6,229,750	0.00	\$6,229,750	0.00

Department	Board of Fund Co	mmissioners			Budget Unit	34843			
Division	Stormwater Contr	ol Bonds							
Core	Stormwater Contr	ol Bonds Tra	nsfer						
1. CORE FINAN	ICIAL SUMMARY								
	FY	2014 Budge	t Request			FY 2014 G	overnor's	Recommer	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	6,167,350	0	0	6,167,350	TRF	6,167,350	0	0	6,167,350
Total	6,167,350	0	0	6,167,350	Total	6,167,350	0	0	6,167,350
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes b	udgeted in House B	ill 5 except fo	r certain fring	ges		budgeted in Hoυ			
budgeted directly	y to MoDOT, Highw	ay Patrol, an	d Conservation	on.	budgeted dire	ctly to MoDOT, H	lighway Pa	atrol, and Col	nservation.
Other Funds:					Other Funds:				
2. CORE DESCI	RIPTION						<u> </u>		

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

# 3. PROGRAM LISTING (list programs included in this core funding)

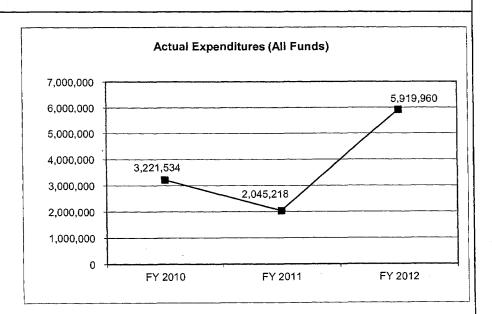
General Obligation Debt Administration

## 4. FINANCIAL HISTORY

Department	Board of Fund Commissioners
Division	Stormwater Control Bonds
Core	Stormwater Control Bonds Transfer

Budget Unit 34843

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	3,315,833	4,715,549	5,956,100	6,167,350
Less Reverted (All Funds)	(94,299)	(2,045,218)	0	N/A
Budget Authority (All Funds)	3,221,534	2,670,331	5,956,100	N/A
Actual Expenditures (All Funds)	3,221,534	2,045,218	5,919,960	N/A
Unexpended (All Funds)	0,221,004	625,113	36,140	N/A
Unexpended, by Fund:				
General Revenue	0	625,113	36,140	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
		(1)		
		(1)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

## **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other		Total	1
TAFP AFTER VETOES								_
	TRF	0.00	6,167,350	0		0	6,167,350	Ì
	Total	0.00	6,167,350	0		0	6,167,350	- ) -
DEPARTMENT CORE REQUEST								
	TRF	0.00	6,167,350	0		0	6,167,350	)
	Total	0.00	6,167,350	0		0	6,167,350	)
GOVERNOR'S RECOMMENDED	CORE							
	TRF	0.00	6,167,350	0		0	6,167,350	)
	Total	0.00	6,167,350	0		0	6,167,350	)

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC DOLLAR	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
TOTAL - TRF	5,919,960	0.00	6,167,350	0.00	6,167,350	0.00	6,167,350	0.00
GRAND TOTAL	\$5,919,960	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350	0.00
GENERAL REVENUE	\$5,919,960	0.00	\$6,167,350	0.00	\$6,167,350	0.00	\$6,167,350	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISIO	N	П	ΕM
-------------	---	---	----

5

OF

5

RANK:

Department Division	Dodia of Lana Co	mmissioners			Budget Unit	34843			
	Stormwater Contro	ol Bonds							
)l Name	Stormwater Contro	ol Bonds Trans	sfers Increase		DI# 1300028				
. AMOUNT O	F REQUEST								
	FY	<sup>'</sup> 2014 Budget	Request			FY 2014 (	Governor's F	Recommend	ation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS -	0	0	0	0
E	0	0	0	0	EE	0	0	0	0
PSD	0	. 0	0	0	PSD	0	0	0	0
ſRF	62,400	0	0	62,400	TRF _	62,400	0	0	62,400
Total	62,400	0	0	62,400	Total	62,400	00	0	62,400
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	1 0	0 1	0	0	Est. Fringe	0	0	0	
Vote: Fringes I	budgeted in House	Bill 5 except fo				budgeted in Ho	use Bill 5 ex		in fringes
	tly to MoDOT, High				budgeted direc	ctly to MoDOT,	Highway Pati	rol, and Cons	ervation.
Other Funds:					Other Funds:				
THIS RECLU	EST CAN BE CATE	GORIZED AS	•			<del>-</del>	<u></u>		
L. THO KLOO		- CONILLED ALC	<u>''</u>		New Program			und Switch	
	_ New Legislation		_		New Program				
	Federal Mandate								
	GR Pick-Up		_		Space Request			.quipment ive	piacomen
	Pay Plan		-		Other:				

for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$62,400 represents the increase needed to continue to make the required

transfer.

RANK:	. 5	OF	5	

Department	Board of Fund Commissioners	Budget Unit 34843	
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI# 1300028	

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

	Principal	Tra	nsfer		FY 14	
	Outstanding	From	То	FY 13	Core	
<u>swc</u>	07/01/2012	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2002	\$2,105,000	0101	0239	\$570,500	\$569,500	(\$1,000) Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$13,235,000	010 <b>1</b>	0219	\$3,797,500	\$3,867,875	\$70,375
Series A 2010 Ref	<b>\$15</b> ,150,000	0101	0211	\$1,799,350	\$1,792,375	(\$6,975) Reallocate to another stormwater control bonds debt service fund.
Total	\$30,490,000			\$6,167,350	\$6,229,750	\$62,400 (1)

Net required increase after all stormwater control bonds reallocations.

RANK:	5	OF	5

Department Board of Fund Commission	ners			Budget Unit	34843			· · · · · · · · · · · · · · · · · · ·	
<b>Division</b> Stormwater Control Bonds									
DI Name Stormwater Control Bonds	Transfers Increase	e	DI# 1300028						
								<del></del>	
5. BREAK DOWN THE REQUEST BY BU	<u>DGET OBJECT CL</u>	LASS, JOB (	CLASS, AND	FUND SOUR	CE. IDENTIF	Y ONE-TIME	COSTS.		
	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
T. ( . ) DO							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0	•	0	-	0
Program Distributions					0		0		
Total PSD					<u>0</u>			-	
	U		U		U		U		U
Transfers	62,400				0		62,400		
Total TRF	62,400		0		0		62,400		0
Grand Total	62,400	0.0	0	0.0	0	0.0	62,400	0.0	0
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Budget Object Class/Job Class	DOLLARS	r I G	DOLLARS	FIL	DOLLARS	115	0	0.0	DOLLARO
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0		0.0	0
·	·	0.0	J	0.0	Ū	0.0			-
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD			0		0		0	•	0
	00.400				^		62,400		
Transfers	62,400				<u>0</u>		62,400	•	
	67 7111		0		U		02,400		U
Total TRF	62,400								
Total TRF Grand Total	62,400	0.0	0	0.0	0	0.0	62,400	0.0	0

	R	ANK:5 OF	5	_
Department	Board of Fund Commissioners	Budget Unit	3484	13
Division	Stormwater Control Bonds		<del></del>	
DI Name	Stormwater Control Bonds Transfers Increase	DI# 1300028		
6. PERFORM	ANCE MEASURES (If new decision item has an ass	sociated core, separately identif	y projecte	d performance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Se	ection 37 (h).		Transfers to be made on the required due dates.
6c.	Provide the number of clients/individuals s	erved, if applicable.	6d.	Provide a customer satisfaction measure, if available.
	N/A			N/A
7. STRATEGI	IES TO ACHIEVE THE PERFORMANCE MEASURE	MENT TARGETS:	_	
Transfers will	be made from General Revenue to the appropriate de	ebt service funds on the required o	late.	
ļ				
ĺ				

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
BFC SWC Trf NDI - 1300028								
TRANSFERS OUT	0	0.00	0	0.00	62,400	0.00	62,400	0.00
TOTAL - TRF	0	0.00	0	0.00	62,400	0.00	62,400	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$62,400	0.00	\$62,400	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$62,400	0.00	\$62,400	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	735,350	0.00	1,798,650	0.00	1,798,650	0.00	1,798,650	0.00
SWC BOND & INT- SERIES A 2005	3,111,500	0.00	3,586,750	0.00	3,586,950	0.00	3,586,950	0.00
SWC BOND & INT-SERIES A 2002	85,600	0.00	570,700	0.00	570,500	0.00	570,500	0.00
TOTAL - P.D	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
BFC SWC Pmt NDI - 1300029								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	700	0.00	700	0.00
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	210,550	0.00	210,550	0.00
TOTAL - PD	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL	0	0.00	0	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL	\$3,932,450	0.00	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00

**Budget Unit** 

34845

Jepartinent	Board of Fulld Co	minissioners	5		Duaget Unit	34045			
Division	Stormwater Conti	ol Bonds			<del></del>				
Core	Stormwater Contr	ol Bonds Pa	yments						
1. CORE FINA	NCIAL SUMMARY								
	FY	′ 2014 Budg	et Request			FY 2014	Governor's	Recommen	dation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	. 0	0	0	EE	0	0	0	0
PSD	0	0	5,956,100	5,956,100	PSD	0	0	5,956,100	5,956,100
Total	0	0	5,956,100	5,956,100	Total	0	0	5,956,100	5,956,100
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	Ō	Est. Fringe	0	0	0	0
•	budgeted in House B OT, Highway Patrol,	•	_	es budgeted	Note: Fringes bu budgeted directly	_		•	
Other Funds:	Stormwater Contro	l Bond & Inter	rest Fund - Seri	es A 2010 (0211)	Other Funds: Sto	ormwater Con	trol Bond & Ir	nterest Fund - S	Series A 2010 (0
	Stormwater Contro	l Bond & Inter	rest Fund - Seri	es A 2005 (0219)	Sto	ormwater Con	trol Bond & Ir	nterest Fund - S	Series A 2005 (
				es A 2002 (0239)	04-		trai Dand & Ir	nterest Fund - S	Carioc A 2002 (

#### 2. CORE DESCRIPTION

Department

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/12 in the amount of \$30,490,000.

Each bond series has a separate debt service fund.

Board of Fund Commissioners

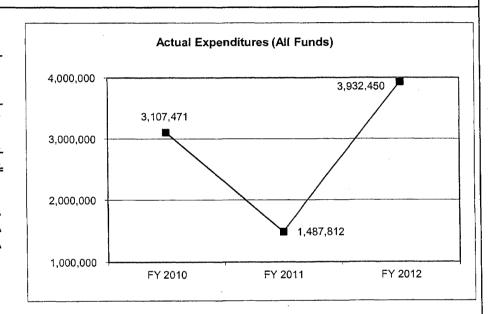
#### 3. PROGRAM

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit _	34845	
Division	Stormwater Control Bonds			
Core	Stormwater Control Bonds Payments			

# 4. FINANCIAL

	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
Appropriation (All Funds)	3,107,471	3,315,833	3,932,450	5,956,100
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,107,471	3,315,833	3,932,450	N/A
Actual Expenditures (All Funds)	3,107,471	1,487,812	3,932,450	N/A
Unexpended (All Funds)	0	1,828,021	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	NI/A
	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	1,828,021	0	N/A
		(1)		
i e				



## Reverted

# NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

#### **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION STORMWATER CONTROL BONDS

# 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETO	ES	<del>- 4 11 12 13 11 11 1</del>						
		PD	0.00	0	0	5,956,100	5,956,100	)
		Total	0.00	0	0	5,956,100	5,956,100	
DEPARTMENT CO	RE ADJUSTM	ENTS	· · · · · · · · · ·	· · · · · ·				_
Core Reallocation	1338 5199	PD	0.00	0	0	(200)	(200	) Core reallocation of debt service.
Core Reallocation	1338 1120	PD	0.00	0	0	200	200	Core reallocation of debt service.
NET DI	EPARTMENT	CHANGES	0.00	0	0	0	(	
DEPARTMENT COI	RE REQUEST							
		PD	0.00	C	0	5,956,100	5,956,100	<u>0</u>
		Total	0.00	. (	0	5,956,100	5,956,100	0
GOVERNOR'S REC	OMMENDED	CORE						
		PD	0.00	(	0	5,956,100	5,956,10	<u>0</u>
		Total	0.00	(	0	5,956,100	5,956,10	0

Budget Unit	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL - PD	3,932,450	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
GRAND TOTAL	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00

OF

5

5

RANK:

make the required principal and interest payments.

EQUEST I GR	trol Bonds Pa FY 2014 Bud Federal	Other	e DI#	1300029	FY 2014 ( GR	Governor's Fed	Recommend	
EQUEST I GR	FY 2014 Bud Federal	get Request Other	Total	1300029				
GR (	Federal	Other						
GR	Federal	Other						
. (	) (			_	GR	Ead	041	
		) 0				reu	Other	Total
. ( (	) (		U	PS	0	0	0	0
(		0	0	EE	0	0	0	0
(	) (	211,250	211,250	PSD	0	0	211,250	211,250
	)(	0	0	TRF	0	0	0	0
	) (	211,250	211,250	Total	0	0	211,250	211,250
0.0	0.0	0.00	0.00	FTE	0.00	0.00	0.00	0.00
(		0 0	0	Est, Fringe	0	0	0	0
geted in Hous	Bill 5 except	t for certain fring	es		budgeted in Ho	ouse Bill 5 ex	cept for certa	ain fringes
MoDOT, Hig	hway Patrol, i	and Conservatio	n.	budgeted direc	ctly to MoDOT,	Highway Pa	trol, and Cons	servation.
ormwater Control	Bonds and Inter	rest - Series A 2005						
CAN BE CA	LEGORIZED	AS:				<del></del>		<del> </del>
ew Legislation	1	_	Ne <sup>,</sup>	w Program	_			•
ederal Manda	te	_		•				
R Pick-Up		_	Sp	ace Request			Equipment Re	eplacement
ay Plan			Oth	ner:				
	reted in House MoDOT, High mater Control mater Control CAN BE CA ew Legislation ederal Manda R Pick-Up	0 0 00 00 00 00 00 00 00 00 00 00 00 00	0.00 0.00 0.00  O O O O  Neted in House Bill 5 except for certain fringer MoDOT, Highway Patrol, and Conservation or Modor and Interest - Series A 2010 or Modor and Interest - Series A 2005 or Modor and Interest - Series A	0.00 0.00 0.00 0.00  O O O O O O O O O O O O O O O O O O	0.00 0.00 0.00 0.00 FTE    O	0.00 0.00 0.00 0.00 Est. Fringe 0 Note: Fringes budgeted in House Bill 5 except for certain fringes MoDOT, Highway Patrol, and Conservation.  Tommwater Control Bonds and Interest - Series A 2010 (0211) Other Funds: Stormwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The commwater Control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005 (0219)  The common control Bonds and Interest - Series A 2005	0.00 0.00 0.00 0.00 FTE 0.00 0.00 0.00    O	0.00 0.00 0.00 0.00 Est. Fringe 0.00 0.00 0.00    Est. Fringe 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

NEW	DEC	ISION	ITEN
-----	-----	-------	------

RANK:	5	OF <u>5</u>

Department	Board of Fund Commissioners	Budget Unit 34845
Division	Stormwater Control Bonds	<del></del>
DI Name	Stormwater Control Bonds Payments Increase	DI#1300029

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 14 debt service payment is greater than the FY 13 core as follows:

Principal			FY 14	
Outstanding		FY 13	Core	
07/01/2012		<u>Core</u>	Request	Difference
\$2,105,000	0239	\$570,700	\$570,500	(\$200) Reallocate to another stormwater control bonds debt service fund.
\$13,235,000	0219	\$3,586,750	\$3,797,500	\$210,750
\$15,150,000	0211	\$1,798,650	\$1,799,350	\$700
\$30,490,000		\$5,956,100	\$6,167,350	\$211,250 <sup>(1)</sup>
	Outstanding 07/01/2012 \$2,105,000 \$13,235,000 \$15,150,000	Outstanding 07/01/2012 \$2,105,000 \$13,235,000 \$15,150,000 0219	Outstanding         FY 13           07/01/2012         Core           \$2,105,000         0239         \$570,700           \$13,235,000         0219         \$3,586,750           \$15,150,000         0211         \$1,798,650	Outstanding         FY 13         Core           07/01/2012         Core         Request           \$2,105,000         0239         \$570,700         \$570,500           \$13,235,000         0219         \$3,586,750         \$3,797,500           \$15,150,000         0211         \$1,798,650         \$1,799,350

Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

<b>Department</b> Board of	Fund Commissioners			<del></del>	Budget Unit	34845				
Division Stormwa	ter Control Bonds									
DI Name Stormwa	ter Control Bonds Payn	nents Increas	se	DI#1300029						
5. BREAK DOWN THE R	EQUEST BY BUDGET	T OR SECT C	LACC LOD (	CLACC AND	EUND COUD	E DENTIFY	ONE TIME	COCTC		
3. DREAR DOWN THE R	EQUEST BT BUDGET	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Jol	Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
	_							0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
Total EE	-	0		0	,	0	•	0		0
Program Distributions						211,250		211,250		
Total PSD		0		0		211,250		211,250	•	0
Transfers		_		_						
Total TRF		0						<del></del>	•	0
Grand Total	:	0	0.0	0	0.0	211,250	0.0	211,250	0.0	0
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		GOV REC	GOV REC GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Jo	h Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Budget Object Oldssido	<u> </u>	DOLLANO						0	0.0	
							-	0	0.0	
Total PS	•	0	0.0	0	0.0	. 0	0.0	0	0.0	0
								0		
Total EE		0		0	•	0		0		0
						211,250		211,250		
Program Distributions		0	-		-	211,250		211,250	•	
Total PSD		U		U		211,200		2.1,200		_
Transfers			-		-		•		•	
Total TRF		0		0		0		0		· · · · · · · · · · · · · · · · · · ·
Grand Total		0	0.0	0	0.0	211,250	0.0	211,250	0.0	
I										

NEW DECISION ITEM

		RANK:	5	_	OF_	5	-
Department Division	Board of Fund Commissioners Stormwater Control Bonds			Budget	Unit	34845	
DI Name	Stormwater Control Bonds Payments Increase	Dl	#1300029	<u>)</u>			
6. PERFORM	ANCE MEASURES (If new decision item has an	associated	core, ser	arately ic	lentify :	projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.					6b.	Provide an efficiency measure.
	Prompt payment of principal and interest results constitutional requirement and bond agreements		e to				Debt service payments made on due date.
6c.	Provide the number of clients/individuals	s served, i	f applica	ible.		6d.	Provide a customer satisfaction measure, if available.
	N/A						N/A
<del></del>	ES TO ACHIEVE THE PERFORMANCE MEASUR						
The debt serv	ice payment will be made to the paying agent on th	ne due date	in accorda	ance with	bond re	solutions a	and The Missouri State Constitution.

# **DECISION ITEM DETAIL**

							_		
Budget Unit		FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BO	NDS								
BFC SWC Pmt NDI - 1300029									
DEBT SERVICE	_	0	0.00	C	0.00	211,250	0.00	211,250	0.00
TOTAL - PD		C	0.00	C	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL		\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
G	ENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00

# **DECISION ITEM SUMMARY**

		<del></del>						
Budget Unit								
Decision Item	FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
PROGRAM-SPECIFIC	*,							
TSB BND IN/SNK-SERIES A 2002	4,334,000	0.00	4,376,750	0.00	(	0.00	0	0.00
TSB BND IN/SNK-SERIES A 2003	1,226,631	0.00	1,241,350	0.00	(	0.00	0	0.00
TOTAL - PD	5,560,631	0.00	5,618,100	0.00	(	0.00	0	0.00
TOTAL	5,560,631	0.00	5,618,100	0.00	(	0.00	0	0.00
GRAND TOTAL	\$5,560,631	0.00	\$5,618,100	0.00	\$(	0.00	\$0	0.00

# **CORE DECISION ITEM**

Department	Board of Fund	Commissioners	S		Budget Unit	34850			
Division	Third State Bui	lding Bonds			_				
Core	Third State Bui	lding Bonds Pa	yments					•	
							<del></del>		
. CORE FINAN	ICIAL SUMMARY	<u> </u>			<del></del>				-
		FY 2014 Budg	get Request			FY 201	4 Governo	r's Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS -	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
Total	0	. 0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.0
					· · · · · · · · · · · · · · · · · · ·				
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0]	(
	udgeted in House			s budgeted	Note: Fringes				
lirectly to MoDC	DT, Highway Patro	ol, and Conserv	⁄ation.		fringes budge	ted directly	to MoDOT,	Highway Patro	ol, and
Other Funds:					Other Funds:				
Julior Farias.					Other Farius.				
	RIPTION								

# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

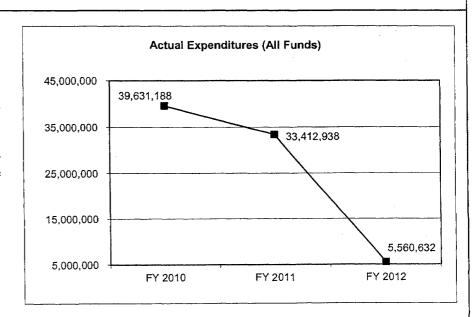
#### **CORE DECISION ITEM**

Department	Board of Fund Commissioners		
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

Budget Unit 34850

# 4. FINANCIAL HISTORY

1				
	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Current Yr.
}				
Appropriation (All Funds)	39,631,188	33,412,938	5,560,632	5,618,100
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	39,631,188	33,412,938	5,560,632	N/A
Actual Expenditures (All Funds)	39,631,188	33,412,938	5,560,632	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

### NOTES:

# **CORE RECONCILIATION DETAIL**

# OFFICE OF ADMINISTRATION

THIRD ST BLDG BONDS

# 5. CORE RECONCILIATION DETAIL

		Budget Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VET	OES								
•		PD	0.00	0		0	5,618,100	5,618,100	_
		Total	0.00	0		0	5,618,100	5,618,100	- -
DEPARTMENT CO	RE ADJUSTM	ENTS							
Core Reduction	1340 6902	PD	0.00	C	1	0	(1,241,350)	(1,241,350)	Final payment for Third State Building Bonds made in FY13.
Core Reduction	1 <b>34</b> 0 <b>6</b> 163	PD	0.00	C		0	(4,376,750)	(4,376,750)	Final payment for Third State Building Bonds made in FY13.
NET I	DEPARTMENT	CHANGES	0.00	C	1	0	(5,618,100)	(5,618,100)	
DEPARTMENT CO	ORE REQUEST						<b>;</b>		
		PD	0.00	(	)	0	0		<u>)</u>
		Total	0.00	(	)	0	0	(	) =
GOVERNOR'S RE	COMMENDED	CORE							
		PD	0.00	(	)	0	0	(	<u>)</u>
		Total	0.00		)	0	0	(	<u>)</u>

	$\sim$ i $\sim$		ITERN		- A 11
111		16 JVI	ITEM	111-1	ıΔH

							_		
Budget Unit		FY 2012	FY 2012	FY 2013	FY 2013	FY 2014	FY 2014	FY 2014	FY 2014
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS			,						
CORE									
DEBT SERVICE		5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL - PD		5,560,631	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL		\$5,560,631	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
•	OTHER FUNDS	\$5,560,631	0.00	\$5,618,100	0.00	\$0	0.00		0.00

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

					1		T	
	BFC Annual Fees Related Expense			WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	20,002	4,034,596	0	34,946,982	0	6,167,350	0	45,168,930
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	12,550,204	2,046,748	28,868,520	0	5,956,100	49,421,572
TOTAL	20,002	4,034,596	12,550,204	36,993,730	28,868,520	6,167,350	5,956,100	94,590,502

### 1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will matured on 10/1/2012 and there are currently no outstanding Third State Building Bonds.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Department Board of Fu	and Commission	ers			
	oligation Debt Ad	ministration			
Program is found in the following o	core budget(s):		·		
•	SHMMAR	Y OF OUTSTANDING	GENERAL OBLIGATION E	RONDS	
	Oomman	or our and the	OLIVEITAL OBLIGATION :	30.100	
		Principal	Principal	Principal	Principal
	Final	Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	Maturity	<u>Issued</u>	Repaid	Refunded/Defeased	<u>July 1, 2012</u>
Series A 2002	08/1/2015	30,000,000	5,560,000	20,225,000	4,215,000
Series B 2002 Refunding	10/1/2021	147,710,000	70,640,000	12,990,000	64,080,000
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	10/1/2016	95,100,000	36,865,000	8,595,000	49,640,000
Series A 2007	12/1/2021	50,000,000	2,260,000	31,385,000	16,355,000
Series A 2010 Refunding	12/1/2022	81,450,000			81,450,000
Water Pollution Control Total		478,915,000	118,040,000	124,730,000	236,145,000
Third State Building Bonds	<u></u>				
Series A 2002 Refunding	10/1/2012	211,630,000	207,360,000		4,270,000
Series A 2003 Refunding	08/1/2012	75,650,000	74,430,000		1,220,000
Third State Building Total		287,280,000	281,790,000		5,490,000
I ma otate banding rotal		207,200,000	201,700,000		0, 100,000
Fourth State Building Bonds					
Series A 2002 Refunding	10/1/2021	154,840,000	35,335,000	8,970,000	110,535,000
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	2,505,000	41,045,000
Series A 2010 Refunding	12/1/2022	9,060,000			9,060,000
Fourth State Building Total	•	209,230,000	37,115,000	11,475,000	160,640,000
Stormwater Control Bonds					
Series A 2002	08/1/2015	15,000,000	2,780,000	10,115,000	2,105,000
Series A 2005 Refunding	10/1/2015	17,175,000	3,035,000	905,000	13,235,000
Series A 2010 Refunding	12/1/2022	15,150, <b>0</b> 00			15,150,000
Stormwater Control Total		47,325,000	5,815,000	11,020,000	30,490,000
Total General Obligation Bonds		1,022,750,000	442,760,000	147,225,000	432,765,000

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			

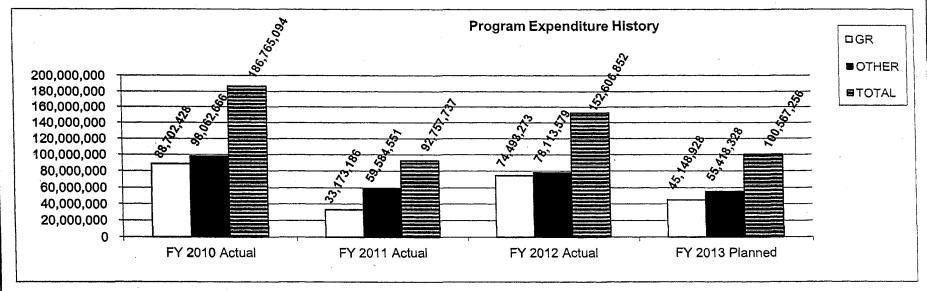
Program is found in the following core budget(s):

- 2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

  Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)
- 3. Are there federal matching requirements? If yes, please explain.
- 4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



### 6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329)
Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 2010 (0211) Water and Waste Water Loan Revolving Fund (0602)

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			
Program is found in the following core hudget(s):				

### 7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

### 7b. Provide an efficiency measure.

Scheduled Debt Service	# of Required Payments/# of Payments paid by due date			
Payment	Actual	Actual	Projected	
Date	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	
July	4/4	4/4	4/4	
September	6/6	6/6	4/4	
November	4/4	4/4	4/4	
January	4/4	4/4	2/2	
March	6/6	6/6	5/5	
Mav	4/4	4/4	3/3	

# of Required Transfers/

	# of Tra	# of Transfers paid by due date			
Transfer	Actual	Actual	<b>Projected</b>		
Date	<u>FY 11</u>	<u>FY 12</u>	FY 13		
July	3/3	5/5	3/3		
September	5/5	7/7	6/6		
November	3/3	5/5	5/5		
January	2/2	4/4	3/3		
March	5/5	5/5	5/5		
May	3/3	4/4	4/4		

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A